

Pawnbrokers License Information

Regulations from the Cortez City Code

Article VIII Pawnbrokers.

Section 15-51. Requirements generally.

Pursuant to C.R.S. 12-56-102, any corporation, partnership or individual wishing to operate a pawnbroking establishment within the city shall be licensed and bonded according to the regulations set forth in this article.

The pawnbroking establishment shall comply with the rules and regulations as established by C.R.S. 12-56-101 et seq., as amended, in the conduct and operation of the establishment. (Ord. No. 629, 2.)

Section 15-52. License - Required.

It shall be unlawful for any person to engage in the business of pawnbroking, whether as an individual, business or in connection with any other lawful business, except as provided in and authorized by this article and without first obtaining a license from the city clerk. (Code 1968, 12-7-2.)

Section 15-53. Same – Application; fee.

All applicants for a license under this article shall apply to the city clerk and such application shall contain such pertinent information as may be required by the city clerk and upon such forms as the city clerk may prescribe.

An application fee shall be assessed each applicant for license in an amount that shall be set by resolution of the city council. In the event that a license is denied the applicant, the applicant shall not be entitled to a refund of all or any part of the application fee. (Ord. No. 629, 2.)

Section 15-54. Same – Fee; display.

The annual license fee for carrying on the business of pawnbroking shall be established by the city council by resolution.

The license shall be prominently displayed at the location in which such pawnbroking activities are being conducted. (Ord. No. 629, 2.)

Section 15-55. Same – Bond required.

The licensee or applicant shall furnish good and sufficient bond, with sureties to be approved by the city clerk, in the sum of one thousand dollars conditioned upon the faithful observance of this article and upon the safekeeping, or return, of all articles held in pledge by such pawnbroker. (Code 1968, 12-7-5.)

Section 15-56. Same – Requirements generally; issuance or denial; transferability.

All applicants for a license under this article shall satisfy the city clerk of his financial responsibility, experience, character and general fitness and if the applicant is a firm or corporation, of the officers and directors thereof. If the city clerk should find that any applicant is not of proper character, has been convicted of a felony or does not have a reputation for truth or fair dealing, then the city clerk shall have the right, upon the approval of the mayor and city council, to refuse to issue such license to such applicant. Such license shall not be transferable. (Code 1968, 12-7-6.)

Section 15-57. Same – Forfeiture, revocation, suspension.

Any person who does not comply with the rules and regulations as established by C.R.S. 12-56-101 et seq., as amended, shall forfeit the license. All penalty and penal regulations of the state as found in C.R.S. 12-56-104 shall be applicable and are in no way affected by the ordinance codified in this section.

The City shall revoke or suspend any license issued for any violation of the requirements of application, bonding or licensing as provided by this article. Such revocation or suspension shall be for a period of time and upon such terms as the city council may determine.

Forfeiture, revocation or suspension of any license under this article shall not entitle a pawnbroker to a refund of all or any part of the license fee. (Ord. No. 629, 2.)

For further information on a pawnbrokers license, please contact the City Clerk.