

ORDINANCE TO ADOPT BUDGET
NO. 1291 SERIES 2021

AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CITY OF CORTEZ, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the City Council of the City of Cortez, Colorado, has appointed the City Manager to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the City Manager has submitted a proposed budget to this governing body on September 18th 2021 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted, in accordance with the law, said proposed budget was open for inspection by the public at City Hall and online at www.ClearGov.com, a public hearing was held on October 26, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law. See Appendix A

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORTEZ, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, attached hereto as Appendix A, is approved and adopted as the budget of the City of Cortez for the year stated above.

Section 2. That the budget hereby approved and adopted and made part of the public records of the City of Cortez.

EFFECTIVE DATE. This ordinance shall be effective upon publication after final passage.

PUBLIC HEARING. This ordinance shall be considered for second or final reading on the 26th day of October 2021 at the hour of 7:30 p.m. in the City Council Chambers in City Hall, Cortez, Colorado, at which time and place all persons may appear and be heard concerning the same.

PASSED, ADOPTED AND APPROVED ON FIRST READING THIS 12TH DAY OF OCTOBER 2021.

CITY OF CORTEZ



RACHEL MEDINA, MAYOR PRO-TEM

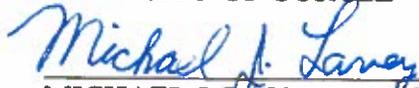
ATTEST:



LINDA L. SMITH, CITY CLERK

PASSED, ADOPTED, AND APPROVED ON SECOND AND FINAL READING THIS 26TH DAY OF OCTOBER 2021.

CITY OF CORTEZ



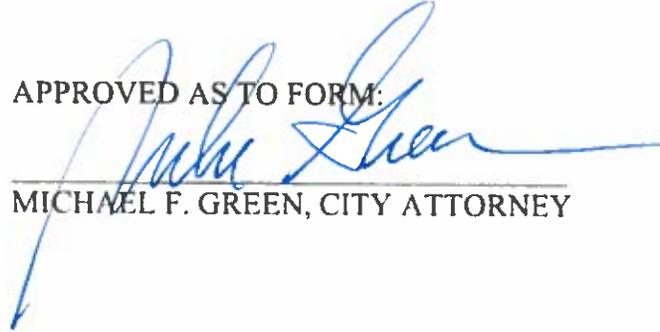
MICHAEL J. LAVEY, MAYOR

ATTEST:



LINDA L. SMITH, CITY CLERK

APPROVED AS TO FORM:



MICHAEL F. GREEN, CITY ATTORNEY

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Revised Budget 2021	Proposed Budget 2022
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GENERAL FUND

REVENUES	\$11,679,762	\$15,551,104
OPERATING EXPENDITURES		
City Council	\$698,490	\$679,808
Municipal Court	\$187,324	\$213,712
Marketing	\$176,205	\$155,075
City Manager	\$250,799	\$334,197
Human Resources	\$265,851	\$288,841
City Clerk	\$246,701	\$278,483
Finance	\$639,209	\$658,729
Grants Administrator	\$0	\$78,000
Library	\$646,195	\$689,977
General Services	\$1,731,526	\$592,593
Police	\$4,185,147	\$4,420,927
Public Works	\$1,674,108	\$1,702,970
Parks & Recreation	\$1,628,716	\$1,786,798
Depreciation	\$355,420	\$355,420
TOTAL OPERATING EXPENDITURES	\$12,685,690	\$12,235,530
OTHER EXPENDITURES		
Capital Projects/Capital Items	\$ -	\$860,000
Grants/Support Programs	\$33,000	
Roger Smith Ave - Debt Service	\$208,000	0
TOTAL OTHER EXPENDITURES	\$241,000	\$860,000
TOTAL EXPENDITURES	\$12,926,690	\$13,095,530
 Total Revenue over Expenses	 (\$1,246,928)	 \$2,455,574

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	Revised Budget 2021	Proposed Budget 2022
Airport		
Revenues	\$982,113	\$1,031,663
Operating Expenditures	\$886,896	\$718,045
Depreciation	\$294,941	\$275,000
Total Revenue over Expenses	(\$199,723)	\$38,617

Cortez Community Network Fund		
Revenues	\$462,567	\$462,567
Operating Expenditures	\$286,495	\$305,888
Depreciation	\$111,737	\$106,786
Total Revenue over Expenses	\$64,336	\$49,894

Dispatch Fund		
Revenues	\$1,003,772	\$957,366
Operating Expenditures	\$961,995	\$991,061
Depreciation	\$16,000	\$0
Total Revenue over Expenses	\$25,777	(\$33,695)

Hydro Plant Fund		
Revenues	\$72,000	\$20,174
Operating Expenditures	\$73,405	\$89,204
Depreciation	\$65,802	\$65,802
Total Revenue over Expenses	(\$67,207)	(\$134,832)

Recreation Center Fund		
Revenues	\$1,935,991	\$2,122,082
Operating Expenditures	\$1,954,165	\$1,351,196
Depreciation	\$343,807	\$252,000
Total Revenue over Expenses	(\$361,981)	\$518,886

Refuse Fund		
Revenues	\$1,449,576	\$1,607,511
Operating Expenditures	\$1,480,817	\$1,434,466
Depreciation	\$40,000	\$40,000
Total Revenue over Expenses	(\$71,241)	\$133,045

Water Fund

Revenues	\$3,594,807	\$3,677,302
Operating Expenditures	\$1,754,855	\$3,504,126
Depreciation	\$2,537,548	\$377,195
Total Revenue over Expenses	(\$697,596)	(\$204,019)

Self-Insured Health Fund

Revenues	\$2,853,400	\$2,853,400
Operating Expenditures	\$2,381,222	\$2,397,240
	0	0
Total Revenue over Expenses	\$472,178	\$456,160

Shop Fund

Revenues	\$943,234	\$421,997
Operating Expenditures	\$1,016,864	\$970,239
Depreciation	\$64,870	\$44,377
Total Revenue over Expenses	(\$138,500)	(\$592,619)

Technology Fund

Revenues	\$622,028	\$32,000
Operating Expenditures	\$567,253	\$843,461
Depreciation	\$49,064	\$7,825
Total Revenue over Expenses	\$5,711	(\$819,286)

Conservation Trust Fund

Revenues	\$345,000	\$345,000
Operating Expenditures	\$	\$

Equipment Fund

Revenues	\$315,828	\$441,504
Operating Expenditures	\$356,324	\$410,324
Depreciation	\$8,668	\$8,668
Total Revenue over Expenses	(\$49,164)	\$22,512

Lodgers Tax Fund

Revenues	\$197,653	\$164,556
Operating Expenditures	\$197,653	\$164,556
Depreciation	0	0
Total Revenue over Expenses	\$0	\$0

Street Improvement Fund

Revenues	\$1,226,352	\$1,730,606
Operating Expenditures	\$2,156,788	\$2,997,236

Depreciation	<u>\$86,671</u>	<u>\$0</u>
Total Revenue over Expenses	(\$930,436)	(\$1,266,630)