ORDINANCE NO. 1296
SERIES 2022

AN ORDINANCE AMENDING 2021 BUDGET TO SHOW DISBURSEMENT/LOAN TO CORTEZ COMMUNITY NETWORK FROM GENERAL FUND

WHEREAS, the City of Cortez advanced $300,000.00 from the City of Cortez Equipment Fund as a loan to Cortez Community Network in January 2021; and,

WHEREAS, upon reflection, these monies should have been allocated from General Fund monies directly payable to Cortez Community Network; and,

WHEREAS, the 2021 Budget requires an amendment to correctly show the source of the $300,000.00 loan/advance to Cortez Community Network.

NOW THEREFORE, BE IT ORDAINED BY THE CORTEZ CITY COUNCIL THAT the 2021 Budget for the City of Cortez is amended to show a $300,000.00 advance/loan to Cortez Community Network from the General Fund, not the Equipment Fund.

REPEALER. All orders, bylaws, ordinances, and resolutions of the City, or parts thereof, inconsistent or in conflict with this Ordinance, are hereby repealed to the extent only of such inconsistency or conflict.

SEVERABILITY. If any section, paragraph, clause, or provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this Ordinance, the intent being that the same are severable.

RECORDING AND AUTHENTICATION. Upon adoption hereof, this Ordinance shall be recorded in a book kept for that purpose and shall be authenticated by the signatures of the Mayor and the City Clerk.

EFFECTIVE DATE. This ordinance shall be effective upon publication after final passage.

PUBLIC HEARING. This ordinance shall be considered for second or final reading on the 8th day of March, 2022, at the hour of 7:30 p.m. in the City Council Chambers in City Hall, Cortez, Colorado, at which time and place all persons may appear and be heard concerning the same.

PASSED, ADOPTED AND APPROVED ON FIRST READING THIS 22nd DAY OF FEBRUARY, 2022.

CITY OF CORTEZ

ATTEST:

LINDA L. SMITH, CITY CLERK

RACHEL MEDINA, MAYOR PRO-TEM

PASSED, ADOPTED AND APPROVED ON SECOND AND FINAL READING THIS 8th DAY OF MARCH, 2022.

CITY OF CORTEZ

ATTEST:

LINDA L. SMITH, CITY CLERK

MICHAEL J. LAVEY, MAYOR

APPROVED AS TO FORM:

MICHAEL F. GREEN, City Attorney