

CITY OF CORTEZ

**RESOLUTION NO. 13
SERIES 2022**

**A RESOLUTION AUTHORIZING THE PURCHASE OF LAND LOCATED AT 1002
EMPIRE ST., CORTEZ, CO**

WHEREAS, the City of Cortez is desirous to improve the intersection of Mildred St. and Empire St. at an appropriate time in the future; and,

WHEREAS, the City of Cortez owns land at the other three corners of Mildred St. and Empire St., and acquisition of the fourth corner of the intersection would be advantageous to the City at this time; and,

WHEREAS, land known as 1002 Empire St. located at the fourth (or north-east) corner of the intersection at Mildred St. and Empire St. was recently listed for sale; and,

WHEREAS, the City of Cortez has entered in to a contract to purchase this land and paid \$2000 in earnest money, pursuant to Exhibit 1 attached hereto; and,

WHEREAS, the total purchase price for the property, including closing costs is \$105,298.50

NOW THEREFORE, BE IT RESOLVED BY THE CORTEZ CITY COUNCIL THAT the Mayor and City Manager are hereby authorized to sign a check in the amount of \$103,298.50 and that the City Manager is hereby authorized to act as an agent for the City to purchase property on its behalf known as 1002 Empire St. (Parcel 561124331003, Legal Description: Subdivision: CORNETTS SUB AMD Lot: 1-5 Block: 6 Subdivision: CORNETTS SUB, LOTS 6-7, BL 1 AMD Lot: 6 Block: 1 B402 P499 B499 P984)

MOVED, SECONDED AND ADOPTED THIS 26TH DAY OF APRIL, 2022.

CITY OF CORTEZ

ATTEST:



LINDA L. SMITH, CITY CLERK



RACHEL B. MEDINA, MAYOR

04/26/2022

13-2022