

**ORDINANCE NO. 1299
SERIES 2022**

**AN ORDINANCE APPROVING BUILT YEAR AGREEMENT WITH KS STATE BANK
(GOVERNMENT OBLIGATION CONTRACT WITH ATTACHMENTS)
AND VEHICLE LEASE**

WHEREAS, the City of Cortez wishes to lease rather than purchase vehicles for the Cortez Police Department ; and,

WHEREAS, it is understood by the City that leasing vehicles may be more financially advantageous to the City than purchasing vehicles; and,

WHEREAS, the City has funds available to lease vehicles; and,

WHEREAS, the shortage of existing vehicles makes it necessary to order now for May 2023 delivery.

WHEREAS, municipalities are authorized to enter into long term leases for equipment if concluded by ordinance as per 31.15.801 C.R.S.

NOW THEREFORE, BE IT ORDAINED BY THE CORTEZ CITY COUNCIL THAT the agreement with KS State Bank attached hereto and incorporated herein as Exhibit 1 is approved and the Mayor is authorized to sign same.

REPEALER. All orders, bylaws, ordinances, and resolutions of the City, or parts thereof, inconsistent or in conflict with this Ordinance, are hereby repealed to the extent only of such inconsistency or conflict.

SEVERABILITY. If any section, paragraph, clause, or provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this Ordinance, the intent being that the same are severable.

RECORDING AND AUTHENTICATION. Upon adoption hereof, this Ordinance shall be recorded in a book kept for that purpose and shall be authenticated by the signatures of the Mayor and the City Clerk.

EFFECTIVE DATE. This ordinance shall be effective upon publication after final passage.

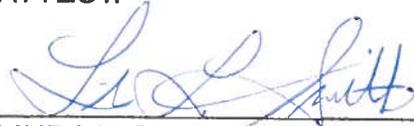
PUBLIC HEARING. This ordinance shall be considered for second or final reading on the 26th day of April, 2022, at the hour of 7:30 p.m. in the City Council Chambers in

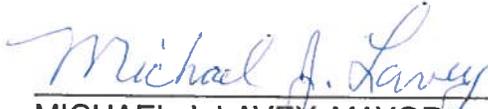
City Hall, Cortez, Colorado, at which time and place all persons may appear and be heard concerning the same.

PASSED, ADOPTED AND APPROVED ON FIRST READING THIS 12th DAY OF APRIL, 2022.

CITY OF CORTEZ

ATTEST:


LINDA L. SMITH, CITY CLERK

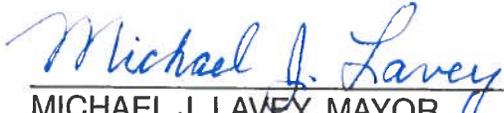

MICHAEL J. LAVEY, MAYOR

PASSED, ADOPTED AND APPROVED ON SECOND AND FINAL READING THIS 26th DAY OF APRIL, 2022.

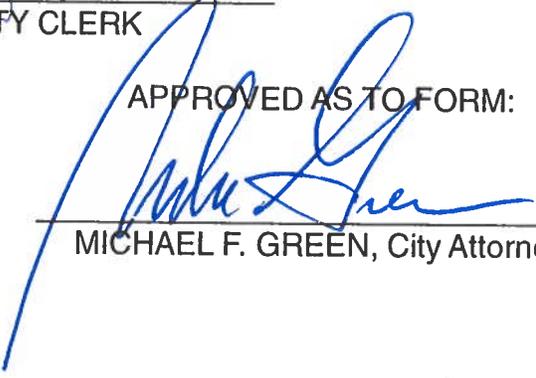
CITY OF CORTEZ

ATTEST:


LINDA L. SMITH, CITY CLERK


MICHAEL J. LAVEY, MAYOR

APPROVED AS TO FORM:


MICHAEL F. GREEN, City Attorney