

ORDINANCE TO ADOPT BUDGET
NO. 1323, SERIES 2023

AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CITY OF CORTEZ, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the City Council of the City of Cortez, Colorado, has appointed the City Manager to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the City Manager has submitted a proposed budget to this governing body on September 23, 2023 for its consideration; and

WHEREAS, upon due and proper notice, published or posted, in accordance with the law, said proposed budget was open for inspection by the public at City Hall and online at www.ClearGov.com, a public hearing will be held on October 24, 2023, and interested taxpayers have been given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law. See Appendix A

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORTEZ, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, attached hereto as Appendix A, is approved and adopted as the budget of the City of Cortez for the year stated above.

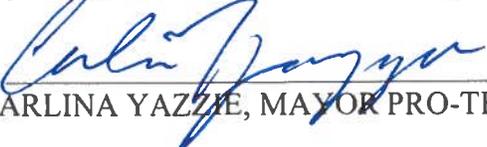
Section 2. That the budget hereby approved and adopted is made part of the public records of the City of Cortez.

EFFECTIVE DATE. This ordinance shall be effective upon publication after final passage.

PUBLIC HEARING. This ordinance shall be considered for second or final reading on the 14th day of November 2023 at the hour of 7:30 p.m. in the City Council Chambers in City Hall, Cortez, Colorado, at which time and place all persons may appear and be heard concerning the same.

PASSED, ADOPTED AND APPROVED ON FIRST READING THIS 24th DAY OF OCTOBER 2023.

CITY OF CORTEZ


ARLINA YAZZIE, MAYOR PRO-TEM

ATTEST:



LINDA L. SMITH, CITY CLERK

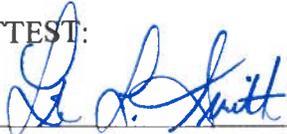
PASSED, ADOPTED, AND APPROVED ON SECOND AND FINAL READING THIS 14th DAY OF NOVEMBER 2023.

CITY OF CORTEZ



RACHEL MEDINA, MAYOR

ATTEST:



LINDA L. SMITH, CITY CLERK

APPROVED AS TO FORM:



J. PATRICK COLEMAN, CITY ATTORNEY

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Approved Budget 2023	Proposed Budget 2024
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GENERAL FUND

REVENUES	\$18,571,034	\$15,773,786
OPERATING EXPENDITURES		
City Council	4,108,224	547,214
City Attorney	251,422	277,640
Municipal Court	225,667	224,197
Marketing	153,963	177,569
City Manager	308,068	346,839
Human Resources	323,236	355,165
City Clerk	294,900	231,545
Finance	725,942	832,602
Grants Administrator	0	0
Library	716,186	657,967
General Services	659,132	671,717
Police	4,564,535	4,837,137
Public Works	2,004,451	2,174,115
Parks & Recreation	2,449,660	2,167,193
Depreciation	0	0
TOTAL OPERATING EXPENDITURES	16,785,386	13,500,900
OTHER EXPENDITURES		
Capital Projects/Capital Items	460,250	669,000
Grants/Support Programs		
Roger Smith Ave - Debt Service		
TOTAL OTHER EXPENDITURES	460,250	669,000
TOTAL EXPENDITURES	17,245,636	14,169,900
Total Revenue over Expenses	1,325,398	1,603,886

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Approved Budget 2023	Proposed Budget 2024
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Airport

Revenues	\$1,013,209	\$2,540,292
Operating Expenditures	<u>\$677,171</u>	<u>\$2,420,311</u>
Total Revenue over Expenses	\$336,038	\$119,981

Cortez Community Network Enterprise

Revenues	\$462,000	\$295,560
Operating Expenditures	<u>\$410,144</u>	<u>\$178,483</u>
Total Revenue over Expenses	\$51,856	\$117,077

Dispatch Fund

Revenues	\$993,642	\$909,848
Operating Expenditures	<u>\$905,242</u>	<u>\$918,820</u>
Total Revenue over Expenses	\$88,400	(\$8,972)

Hydro Plant Fund

Revenues	\$20,174	\$0
Operating Expenditures	<u>\$74,723</u>	<u>\$0</u>
Total Revenue over Expenses	(\$54,549)	\$0

Recreation Center Fund

Revenues	\$2,230,584	\$2,422,265
Operating Expenditures	<u>\$1,893,002</u>	<u>\$2,242,915</u>
Total Revenue over Expenses	\$337,582	\$179,350

Refuse Fund

Revenues	\$1,635,183	\$2,082,070
Operating Expenditures	<u>\$1,912,873</u>	<u>\$2,079,005</u>
Total Revenue over Expenses	(\$277,690)	\$3,065

Water Enterprise

Revenues	\$7,702,302	\$4,219,441
Operating Expenditures	<u>\$7,492,582</u>	<u>\$4,070,056</u>
Total Revenue over Expenses	\$209,720	\$149,385

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Approved Budget	Proposed Budget
2023	2024

Self-Insured Health Fund

Revenues	\$2,856,300	\$2,670,841
Operating Expenditures	<u>\$2,147,240</u>	<u>\$2,670,084</u>
Total Revenue over Expenses	\$709,060	\$757

Shop Fund

Revenues	\$518,315	\$478,274
Operating Expenditures	<u>\$1,056,555</u>	<u>\$1,035,189</u>
Total Revenue over Expenses	(\$538,240)	(\$556,915)

Technology Fund

Revenues	\$44,000	\$69,000
Operating Expenditures	<u>\$877,824</u>	<u>\$1,033,464</u>
Total Revenue over Expenses	(\$833,824)	(\$964,464)

Conservation Trust Fund

Revenues	\$336,521	\$564,925
Operating Expenditures	0	<u>\$532,000</u>
Total Revenue over Expenses	\$336,521	\$32,925

Equipment Fund

Revenues	\$460,000	\$477,895
Operating Expenditures	<u>\$458,608</u>	<u>\$476,471</u>
Total Revenue over Expenses	\$1,392	\$1,424

Lodgers Tax Fund

Revenues	\$245,000	\$232,750
Operating Expenditures	<u>\$245,000</u>	<u>\$232,750</u>
Total Revenue over Expenses	\$0	\$0

Street Improvement Fund

Revenues	\$2,632,710	\$2,672,263
Operating Expenditures	<u>\$2,632,710</u>	<u>\$2,587,029</u>
Total Revenue over Expenses	\$0	\$85,234