

CITY OF CORTEZ

FACT SHEET

Moab, UT (2 hours)

Dove Creek, CO (35 minutes)



20 minute drive time



Telluride, CO (90 minutes)



Town of Mancos

Phil's World Mtn Bike Trail

Pueblo Community College



Towaoc + Ute Mtn Tribe

Ute Mtn Casino & Hotel



Town of Dolores

McPhee Reservoir

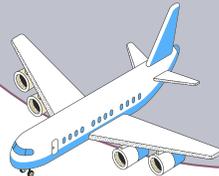


Durango, CO (45 minutes)

Cortez Municipal Airport



Shiprock, NM (40 minutes)



Mesa Verde National Park

Cortez, the seat of Montezuma County, is located in the southwest corner of Colorado where Colorado, Utah, Arizona and New Mexico meet. We like to say "Cortez is the middle of everywhere!" In 45 minutes, you can be in the rugged La Plata mountains, or in the desert canyons of southeast Utah. Cortez prides itself on being a great place to live, especially for those with a love for the outdoors: 76% of Montezuma County is public land & residents enjoy numerous local activities such as: hiking, biking, horse riding, off-roading, golfing, hunting, fishing, rafting, and boating.



CONTACT

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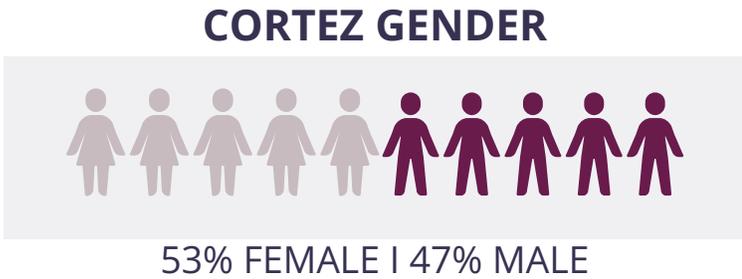
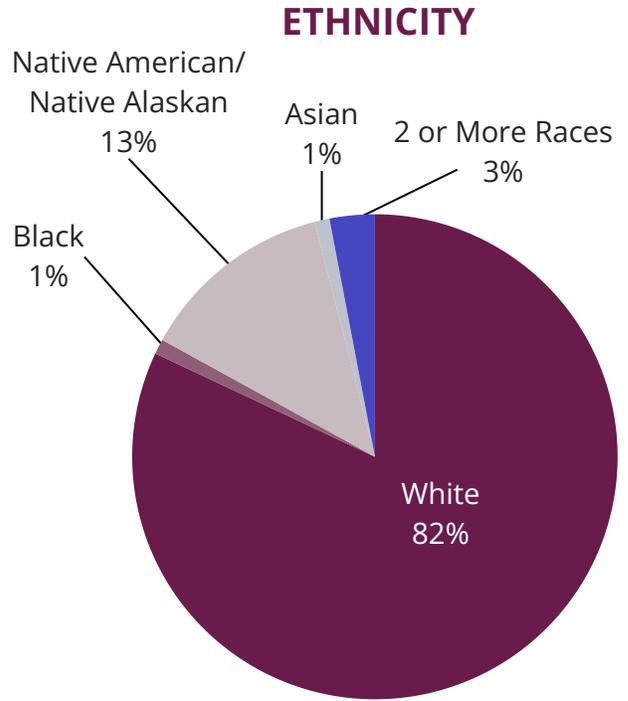
☎ (970) 564 - 4024

Helen West, Community & Economic Development Specialist

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POPULATION	
Montezuma County	26,580
City of Cortez	8,827



AGE DISTRIBUTION

Percent of Population	City of Cortez	Montezuma County
Under 18	23%	20%
20 - 24	8%	6%
25 - 54 Primary Workforce	36%	34%
55 - 64	11%	14%
Over 65	21%	26%

www.cortezco.gov

CITY OF CORTEZ

STATISTICS



Median Household Income

\$54,247 (Cortez)

\$63,005 (Montezuma County)



Workforce (Montezuma County)

12,380 people

5.4% unemployment rate



Education (population 25+ years)

89% High School Diploma or greater

27% Bachelor's Degree or higher



Population in Poverty

10.4% (Cortez)

11% (Montezuma)



Population Growth

1.5% (Cortez, 2021-2023, est.)

1.2% (Montezuma, 2021-2023, est.)



Home Ownership in Cortez

66% Own / 32% Rent

Median Home Value: \$342,000

Median Gross Rent: \$984



Average Annual Daily Traffic Count, Main Street

17,000 AADT

4.4% Semi-Trucks

MAIN INDUSTRIES

Agriculture

Professional Services

Health Care & Education

Public Administration

Retail, Accommodation & Food Services



CITY OF CORTEZ

BUSINESS INCENTIVES

ENTERPRISE ZONE PROGRAM

Region 9 Economic Development District administers the Enterprise Zone Tax Credit Program. Cortez & Montezuma County is a designated enterprise zone which makes businesses eligible for state income tax credits and sales/use tax exemptions for certain business investments. Tax credits for businesses include:

- \$1,100 per net new employee
- 3% of business personal property
- 25% of rehabilitation costs on vacant buildings
- For a full list of credit see the Enterprise Zone webpage.

CITY OF CORTEZ INCENTIVES

The City of Cortez provides an annual business beautification grant program to help businesses improve the exterior of buildings, a sidewalk cost-share program to help residents and business owners replace deteriorated sidewalks on their property, as well as a turf replacement program to assist in water-wise landscaping.

STRATEGIC FUND JOB GROWTH INCENTIVE

The Strategic Fund Job Growth Incentive gives a cash payment to companies that create and maintain new permanent jobs in Colorado for one year.

JOB GROWTH INCENTIVE TAX CREDIT

The Job Growth Incentive Tax Credit is a job creation incentive and provides a state income tax credit equal to 50% of the Federal Insurance Contributions Act (FICA) for each net new job growth.

For more information and other incentive programs visit:

<https://www.cortezco.gov/833/Business-Incentives>