

**CITY OF CORTEZ
RESOLUTION 02, SERIES 2024**

**A RESOLUTION CERTIFYING THE 2023 MILL LEVY FOR THE 2024
BUDGET YEAR TO THE BOARD OF COUNTY COMMISSIONERS OF
MONTEZUMA, COUNTY COLORADO**

WHEREAS, pursuant to Article VII, Section 12 of the Cortez City Charter, the City Council of the City of Cortez is required to cause the Cortez Director of Finance to certify the mill levy to be assessed by the Montezuma County Board of County Commissioners upon all property within the corporate limits of the City of Cortez, Colorado, for budget year 2024; and

WHEREAS, as determined and fixed by the Cortez City Council on the 9th day of January 2024, the mill levy upon all property within the corporate limits of the City of Cortez, Colorado, for 2024 is:

1.209 mills

for all funds so designated in accordance with the adopted tax list.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF CORTEZ CITY COUNCIL THAT:

1. The City of Cortez Finance Director is directed to certify a levy of 1.209 mills to the Board of County Commissioners of Montezuma County, which Board is hereby authorized and directed to extend said levy upon its tax list for all property within the corporate limits of the City of Cortez, Colorado.
2. If it is determined necessary to re-certify this tax levy to comply in good faith with the mandates of Article X, Section 20 of the Colorado Constitution ("TABOR"), and if a temporary mill levy rate reduction is considered prudent and in the best interest of the City of Cortez, the City of Cortez will notify the Montezuma County Board of County Commissioners.

MOVED, SECONDED, AND ADOPTED THIS 9th DAY OF JANUARY 2024


Rachel B. Medina, Mayor

ATTEST:


Linda Smith, City Clerk

APPROVED TO AS FORM:


J. Patrick Coleman, City Attorney

02-2024

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Montezuma County, Colorado.

On behalf of the City of Cortez,
(taxing entity)^A

the Cortez City Council
(governing body)^B

of the City of Cortez
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 101,123,290 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 0 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>1.209</u> mills	\$ <u>122,258</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u> </u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>1.240</u> mills	<u>\$ 125,393</u>
3. General Obligation Bonds and Interest ^J	<u> </u> mills	\$ <u> </u>
4. Contractual Obligations ^K	<u> </u> mills	\$ <u> </u>
5. Capital Expenditures ^L	<u> </u> mills	\$ <u> </u>
6. Refunds/Abatements ^M	<u> </u> mills	\$ <u> </u>
7. Other ^N (specify): <u> </u>	<u> </u> mills	\$ <u> </u>
<u>City of Cortez is limited to 5.5%</u>	<u> </u> mills	\$ <u> </u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>1.209</u> mills	<u>\$ 122,258</u>

Contact person: (print) Kelly Koskie Daytime phone: (970) 565-3402
Signed: Kelly Koskie Title: Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).