

ORDINANCE TO ADOPT BUDGET
NO. 1329, SERIES 2024

AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CITY OF CORTEZ, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the City Council of the City of Cortez, Colorado, has appointed the City Manager to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the City Manager has submitted a proposed budget to this governing body on September 26th, 2024 for its consideration; and

WHEREAS, upon due and proper notice, published or posted, in accordance with the law, said proposed budget was open for inspection by the public at City Hall and online at www.ClearGov.com, a public hearing will be held on November 12th 2024, and interested taxpayers have been given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law. See Appendix A

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORTEZ, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, attached hereto as Appendix A, is approved and adopted as the budget of the City of Cortez for the year stated above.

Section 2. That the budget hereby approved and adopted is made part of the public records of the City of Cortez.

EFFECTIVE DATE. This ordinance shall be effective upon publication after final passage.

PUBLIC HEARING. This ordinance shall be considered for second or final reading on the 12th day of November 2024 at the hour of 7:30 p.m. in the City Council Chambers in City Hall, Cortez, Colorado, at which time and place all persons may appear and be heard concerning the same.

PASSED, ADOPTED AND APPROVED ON FIRST READING THIS 22nd DAY OF OCTOBER 2024

CITY OF CORTEZ



RACHEL MEDINA, MAYOR

ATTEST:



LINDA L. SMITH, CITY CLERK

PASSED, ADOPTED, AND APPROVED ON SECOND AND FINAL READING THIS 12th DAY OF NOVEMBER 2024.

CITY OF CORTEZ


LYDIA DEHAVEN, MAYOR PRO TEM

ATTEST


LINDA L. SMITH, CITY CLERK

APPROVED AS TO FORM:


J. PATRICK COLEMAN, CITY ATTORNEY

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Approved Budget	Proposed Budget
2024	2025

GENERAL FUND

REVENUES	\$15,773,786	\$15,868,279
OPERATING EXPENDITURES		
City Council	547,214	346,013
City Attorney	277,640	330,530
Municipal Court	224,197	327,475
Marketing	177,569	180,579
City Manager	346,839	378,807
Human Resources	355,165	326,859
City Clerk	231,545	253,235
Finance	832,602	796,208
Grants Administrator	0	80,000
Library	657,967	736,312
General Services	671,717	969,952
Police	4,837,137	5,229,800
Public Works	2,174,115	1,500,822
Parks & Recreation	2,167,193	3,257,460
Depreciation	0	0
TOTAL OPERATING EXPENDITURES	13,500,900	14,714,052
OTHER EXPENDITURES		
Capital Projects/Capital Items	669,000	567,869
TOTAL OTHER EXPENDITURES	669,000	567,869
TOTAL EXPENDITURES	14,169,900	15,281,921
Total Revenue over Expenses	1,603,886	586,358

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	Approved Budget 2024	Proposed Budget 2025
Airport		
Revenues	\$2,540,292	\$7,880,538
Operating Expenditures	\$2,420,311	\$7,880,538
Total Revenue over Expenses	\$119,981	\$0
Cortez Community Network Enterprise		
Revenues	\$295,580	\$144,580
Operating Expenditures	\$178,483	\$91,785
Total Revenue over Expenses	\$117,077	\$52,815
Dispatch Fund		
Revenues	\$909,848	\$1,001,840
Operating Expenditures	\$918,820	\$1,197,263
Total Revenue over Expenses	(\$8,972)	(\$105,413)
Hydro Plant Fund		
Revenues	\$0	\$0
Operating Expenditures	\$0	\$0
Total Revenue over Expenses	\$0	\$0
Recreation Center Fund		
Revenues	\$2,422,265	\$3,162,838
Operating Expenditures	\$2,242,915	\$3,109,867
Total Revenue over Expenses	\$179,350	\$53,171
Refuse Fund		
Revenues	\$2,082,070	\$2,155,831
Operating Expenditures	\$2,079,005	\$2,038,473
Total Revenue over Expenses	\$3,065	\$117,358
Water Enterprise		
Revenues	\$4,219,441	\$4,227,905
Operating Expenditures	\$4,070,058	\$4,133,443
Total Revenue over Expenses	\$149,385	\$94,462

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	Approved Budget 2024	Proposed Budget 2025
Self-Insured Health Fund		
Revenues	\$2,670,841	\$2,853,910
Operating Expenditures	\$2,670,984	\$2,670,984
Total Revenue over Expenses	\$757	\$183,828
Shop Fund		
Revenues	\$478,274	\$429,458
Operating Expenditures	\$1,035,188	\$658,208
Total Revenue over Expenses	(\$556,915)	(\$228,750)
Technology Fund		
Revenues	\$69,000	\$89,000
Operating Expenditures	\$1,033,484	\$1,110,141
Total Revenue over Expenses	(\$964,484)	(\$1,041,141)
Conservation Trust Fund		
Revenues	\$584,925	\$618,000
Operating Expenditures	\$532,000	\$617,500
Total Revenue over Expenses	\$32,925	\$500
Equipment Fund		
Revenues	\$477,895	\$505,800
Operating Expenditures	\$478,471	\$472,844
Total Revenue over Expenses	\$1,424	\$32,856
Lodgers Tax Fund		
Revenues	\$232,750	\$223,015
Operating Expenditures	\$232,750	\$223,015
Total Revenue over Expenses	\$0	\$0
Street Improvement Fund		
Revenues	\$2,672,263	\$1,880,346
Operating Expenditures	\$2,887,023	\$1,538,480
Total Revenue over Expenses	\$85,234	\$341,866