

CORTEZ CITY COUNCIL
RESOLUTION 23, SERIES 2024

A RESOLUTION SETTING THE 2025 BUDGET YEAR to COUNTY COMMISSIONERS OF
MONTEZUMA COUNTY, COLORADO TAX LEVIES and
CERTIFICATION OF 2024 TAX LEVIES FOR THE 2025 BUDGET YEAR

WHEREAS, the City of Cortez is required to certify the levy to be assessed by the Montezuma County Board of County Commissioners upon all property within the corporate limits of the City of Cortez, Colorado, for year 2025; and

WHEREAS, as determined and fixed by the Cortez City Council on the 10th day of December 2024, the levy upon all property within the corporate limits of the City of Cortez, Colorado, for 2025 is:

1.245 mills

for all funds so designated in accordance with the adopted tax list; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF CORTEZ CITY COUNCIL THAT:

The Montezuma County Board of County Commissioners is hereby authorized and directed to extend said levy upon its tax list for all property within the corporate limits of the City of Cortez, Colorado.

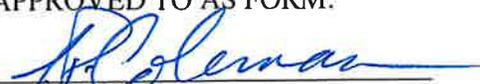
If it is determined necessary to re-certify this tax levy to comply in good faith with the mandates of Article X, Section 20 of the Colorado Constitution ("TABOR"), and if a temporary mill levy rate reduction is considered prudent and in the best interest of the City of Cortez, the City of Cortez will notify the Montezuma County Board of County Commissioners.

ADOPTED THIS 10TH DAY OF DECEMBER 2024


Rachel B. Medina, Mayor

ATTEST: 
Linda Smith, City Clerk

APPROVED TO AS FORM:


J. Patrick Coleman, City Attorney

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Montezuma County, Colorado.
 On behalf of the City of Cortez,
 the Cortez City Council (taxing entity)^A
 of the City of Cortez (governing body)^B
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 104,029,660 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2024 for budget/fiscal year 2025
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>1.246</u> mills	\$ <u>129,608</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>.003</u> > mills	\$ < <u>279</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>1.243</u> mills	\$ <u>129,329</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>.002</u> mills	\$ <u>249.38</u>
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>1.245</u> mills	\$ <u>129,578</u>

Contact person: Kelly Koskie Daytime phone: (970) 564-4011
 (print)
 Signed: Kelly Koskie Title: Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).