

**CITY OF CORTEZ
RESOLUTION NO. 6, SERIES 2026**

**A RESOLUTION AUTHORIZING THE PURCHASE, AND AUTHORIZING THE CITY
MANAGER TO EXECUTE ANY AND ALL DOCUMENTS AND PAY ANY FEES AND
COSTS NECESSARY TO COMPLETE THE PURCHASE, OF REAL PROPERTY
KNOWN AS THE EMPIRE ELECTRIC BUILDING, LOCATED AT 801 N.
BROADWAY, CORTEZ, COLORADO**

WHEREAS, the City of Cortez, Colorado (the "City"), entered into that certain Contract to Buy and Sell Real Estate, dated July 25, 2025 (the "Contract"), with Empire Electric Association, Inc., by which the City has contracted to purchase, for a purchase price of \$1,400,000, that certain real property described as follows (the "Property"):

Lot 1, Empire Electric North Broadway Subdivision, according to the plat thereof filed for record May 17, 2017, in Book 19 at Page 27.

and also known as 801 N. Broadway, Cortez, CO 81321; and

WHEREAS, the title insurance company requires a certified copy of a resolution of the Cortez City Council (the "Council") authorizing the purchase of the Property and the execution of necessary documents pursuant to the terms of the Contract; and

WHEREAS, the Council desires to authorize the purchase of the Property and authorize Drew Sanders, the City Manager, to execute any and all documents required to close on the purchase of the Property pursuant to the terms of the Contract.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF CORTEZ CITY COUNCIL:

THAT, pursuant to this Resolution No. 6, Series 2026, the Council authorizes the purchase of the Property for \$1,400,000, and authorizes the Cortez City Manager, Drew Sanders, to execute any and all documents to complete the closing, and pay any fees and costs associated with the purchase and closing, and take any other actions pursuant to the terms of the Contract.

MOVED, SECONDED, AND ADOPTED THIS 10th DAY OF FEBRUARY, 2026.



Rachel B. Medina, Mayor

ATTEST:



Danielle Wells, City Clerk