

ORDINANCE NO. 1356

SERIES 2026

**AN ORDINANCE AUTHORIZING AND APPROVING AN AIRPORT LAND LEASE
AND HANGAR DEVELOPMENT AGREEMENT WITH CORTEZ REAL ESTATE
HOLDING COMPANY LLC FOR CONSTRUCTION OF AN AIRCRAFT HANGAR
AT THE CORTEZ MUNICIPAL AIRPORT**

WHEREAS, Cortez Real Estate LLC (“CRE”) wishes to lease land from the City of Cortez at the Cortez Municipal Airport in order to build a hangar to store aircraft used for corporate and aeronautical activity; and

WHEREAS, the City of Cortez Charter and State Statutes require that these leases be approved by ordinance; and

WHEREAS, the City staff recommends that the City enter into the Airport Land Lease and Hangar Development Agreement with CRE that is attached hereto and incorporated herein as Exhibit 1.

NOW THEREFORE, BE IT ORDAINED BY THE CORTEZ CITY COUNCIL THAT this Ordinance No. 1356, Series 2026, an ordinance approving the Airport Land Lease and Hangar Development Agreement that is attached hereto and incorporated herein, is hereby presented and adopted on First Reading this 10th day of February, 2026, and that the public hearing for the Second and Final Reading of this Ordinance is set for the 24th day of February, 2026, at the hour of 7:30 p.m., in the City Council Chambers in City Hall, Cortez, Colorado, at which time and place all persons may appear and be heard concerning the same.

REPEALER. All orders, bylaws, ordinances, and resolutions of the City, or parts thereof, inconsistent or in conflict with this Ordinance, are hereby repealed to the extent only of such inconsistency or conflict.

SEVERABILITY. If any section, paragraph, clause, or provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this Ordinance, the intent being that the same are severable.

RECORDING AND AUTHENTICATION. Upon adoption hereof, this Ordinance shall be recorded in a book kept for that purpose and shall be authenticated by the signatures of the Mayor and the City Clerk.

EFFECTIVE DATE. This ordinance shall be effective upon publication after final passage

on Second Reading.

PASSED, ADOPTED AND APPROVED ON FIRST READING THIS 10th DAY OF
FEBRUARY, 2026.

CITY OF CORTEZ

ATTEST:



DANIELLE WELLS, CITY CLERK



RACHEL B MEDINA, MAYOR

APPROVED AS TO FORM:



J. PATRICK COLEMAN, CITY ATTORNEY

PASSED, ADOPTED AND APPROVED ON SECOND AND FINAL READING THIS 24th
DAY OF FEBRUARY, 2026.

CITY OF CORTEZ

ATTEST:



DANIELLE WELLS, CITY CLERK



RACHEL B MEDINA, MAYOR